



MINING

Philippines

Market Overview

- ▶ In 2004, the government launched the **Minerals Action Plan (MAP)** to grow the mining industry while addressing safety, environmental protection, socio-economic development issues.
- ▶ **\$5 billion** is expected to be invested in the Mining Sector through 2012.
- ▶ A change in law now allows for **100% foreign ownership** Philippine mining companies.
- ▶ The Government is offering investment **incentives** including income **tax holidays**, **tax exemptions** and **investment guarantees** on parts, raw materials, supplies and pollution control devices.
- ▶ **Increases in world mineral prices** continue to drive interest to return the Philippines to world prominence in minerals mining.

PHILIPPINE MINING PROJECTS

- An estimated 30% of the total land area of the Philippines have been identified as rich in mineral deposits
- 37 on-going exploration or development projects for Gold, Copper, Nickel, Chromium and other precious metals
- At least 30 projects in the pipeline, including expansion, rehabilitation and new exploration activities

Commercial Opportunities

- ▶ Parties interested in exploration can secure an Exploration Permit, or enter co-production joint ventures with the government under a **Mineral Production Sharing Agreement (MPSA)** or **Financial and Technical Assistance Agreement (FTAA)**
- ▶ Initial demand will be for **exploration equipment, technologies, software, services and consulting.**
- ▶ Awarded projects will drive demand for environmentally sustainable **mining technologies, products and equipment**, as well as **used and new trucks.**



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